



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

LATOYA CANTRELL, PRESIDENT

625 ST. JOSEPH STREET
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER
www.swbno.org

November 11, 2020

The Finance and Administration Committee met on Wednesday, November 11, 2020, via Microsoft Teams. The meeting convened at approximately 9:00 A.M.

1. **ROLL CALL**

Present:

Director Lynes Sloss
Director Janet Howard
Director Ralph Johnson
Director Alejandra Guzman
Director Joseph Peychaud

Absent:

N/A

Prior to beginning the meeting, Director Lynes Sloss gave his opening remarks. Mr. Sloss stated they have found a new CFO. Executive Director Mr. Korban introduced the new CFO Mr. Grey Lewis. Mr. Korban stated Mr. Lewis has over 20 years of experience in the financial and accounting role. Sewerage and Water Board welcomed him on board and looks forward to his help in moving the utility forward. Mr. Korban also thanked Ms. Lisa Daniels for stepping up and commended her for doing a phenomenal job in keeping the utility stable.

2. **Cash Flow Overview**

Financial Advisory, Lisa Daniels presented an update on the cash flow during COVID-19. It is important that Sewerage and Water Board ensures the cash flow continues to provide service for clean water. The end of September 2020 reflects 75% of the year. While the actual revenues and expenditures to date are close to 2019 levels, despite a 10% rate increase, reflecting the downward pressures caused by COVID-19. Management continues to identify opportunities to reduce expenditures to mitigate the negative effects of revenue depression due to COVID-19. These estimated assumptions are a model of estimations, they will continue to update this model as the data changes.

3. ACTION ITEMS

- Resolution (R-138-2020) Giving preliminary approval to the issuance of not exceeding Two Hundred Fifteen Million Dollars (\$215,000,000) of Sewerage Service Revenue Refunding Bonds of the City of New Orleans, Louisiana; making application to the State Bond Commission for approval of said bonds; and providing for other matters in connection therewith.

- **Director Janet Howard moved to accept R-138-2020. Director Ralph Johnson seconded. The motion carried.**

- Resolution (R-139-2020) Giving preliminary approval to the issuance of not exceeding Two Hundred Million Dollars (\$200,000,000) of Water Revenue Refunding Bonds of the City of New Orleans, Louisiana; making application to the State Bond Commission for approval of said bonds; authorizing the reimbursement of expenditures from proceeds of any such bonds; and providing for other matters in connection therewith.

- **Director Janet Howard moved to accept R-139-2020. Director Ralph Johnson seconded. The motion carried.**

General Superintendent's Report

a. Bid/Renewals

- Resolution (R-119-2020) Ratification of Award of Emergency Contract 6266 – Turbine 5 Controls System Upgrade

- **Director Ralph Johnson moved to accept Bid Renewals. Director Janet Howard seconded. The motion carried.**

Change Orders

- Resolution (R-122-2020) Ratification of Change Order No. 1 of Contract 1370A – 60Hz Transformers and Switchgear
- Resolution (R-127-2020) Ratification of Change Order 1 for Contract 30218 – Restoration of Gravity Flow Sanitary Sewer Mains by Point Repair at Various Sites throughout Orleans Parish
- Resolution (R-128-2020) Ratification of Change Order 2 for Contract 1404 – Algiers Water Purification Plant Improvements Projects

- Resolution (R-125-2020) Ratification of Change Order 1 of Contract EE20-0004–2020 Installation of Feeder CFC2 From the Plant Frequency Changer Building to Carrollton Frequency Changer Building Associated with the Extreme Emergency Declaration of Turbine 5
 - o **Director Joseph Peychaud moved to accept Change Orders. Director Ralph Johnson seconded. The motion carried.**

Contract Amendments

- Resolution (R-124-2020) Authorization of Amendment No. 9 to the Agreement Between the Sewerage and Water Board of New Orleans and CH2M Hill Engineers, Inc. for Program Management and Design and Engineering Services for the Retrofit Power Plant Hazard Mitigation Grant Project
- Resolution (R-108-2020) Authorization of Amendment No. 5 to the Agreement Between the Sewerage and Water Board of New Orleans and Digital Engineering & Imaging, Inc., for Design and Engineering Services for the Waterline Replacement Program
- Resolution (R-109-2020) Authorization of Amendment No. 6 to the Agreement Between the Sewerage and Water Board of New Orleans and Linfield, Hunter, & Junius, Inc., for Design and Engineering Services for the Waterline Replacement Program
- Resolution (R-126-2020) Authorization of Amendment No. 6 to the Agreement Between the Sewerage and Water Board of New Orleans and Rahman, & Associates, Inc., for Design and Engineering Services for the Waterline Replacement Program
- Resolution (R-130-2020) Authorization of Amendment No. 7 to the Agreement Between the Sewerage and Water Board of New Orleans and MWH Americas, Inc. (predecessor in interest to Stantec Consulting Services, Inc., for Design and Engineering Services for the Waterline Replacement Program
 - o **Director Janet Howard moved to accept Contract Amendments. Director Ralph Johnson seconded. The motion carried.**

Final Acceptance

- Resolution (R-129-2020) Final Acceptance of Contract EE20-0004 – 2020
Installation of Feeder CFC2 from the Plant Frequency Changer Building to Carrollton
Frequency Changer Building Associated with the Extreme Emergency Declaration of
Turbine 5
 - o **Director Joseph Peychaud moved to accept Final Acceptance. Director
Alejandra Guzman seconded. The motion carried.**

4. **INFORMATION ITEMS** –

The information items were received.

5. **PUBLIC COMMENT** –

6. **ADJOURNMENT**

There being no further business to come before the Finance and Administration Committee Meeting.
The meeting adjourned at approximately 10:17 AM.

Respectfully submitted,

Lynes Sloss, Chair