



Sewerage & Water Board OF NEW ORLEANS

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October 12, 2021

The Audit Committee meeting met on Tuesday, October 12, 2021 via Microsoft Teams. The meeting was called to order at approximately 9:04 A.M.

PRESENT:

Dr. Tamika Duplessis, Chair
Director Robin Barnes
Director Maurice Sholas
Director Alejandra Guzman
Director Joseph Peychaud

ABSENT:

ALSO, IN ATTENDANCE:

Ghassan Korban, Executive Director, SWBNO
Yolanda Y. Grinstead, Special Counsel, SWBNO
E. Grey Lewis, Chief Financial Officer, SWBNO

MEETING NOTES

Director Duplessis gave an opening statement thanking Mrs. Chante Bivens for her years of service with the Sewerage and Water Board of New Orleans as well as the Audit Committee. Director Duplessis also thanked the Internal Audit team, Mr. Cardell Silas and Mr. Louis Marshall for stepping in during Mrs. Bivens absence. Director Duplessis continued by mentioning that the Chief Auditor position is vacant and currently being advertised.

PRESENTATION ITEMS

Mr. Grey Lewis, CFO introduced, Ms. Brandy Smith of Postlethwaite & Netterville (P&N), who presented a brief overview of the Comprehensive Annual Financial Report.

ACTION ITEMS

Mr. Cardell Silas gave a presentation on the updated to the Audit Committee and Internal Audit Department Charters prior to introducing each action item.

- Resolution (R-118-2021) Adoption of Revised Audit Committee Charter
 - Director Duplessis made a motion to accept. Director Peychaud moved. Director Sholas seconded. The motion carried.
- Resolution (R-119-2021) Adoption of Revised Internal Audit Department Charter
 - Director Duplessis made a motion to accept. Director Sholas moved. Director Guzman seconded. The motion carried.

INFORMATION ITEM:

The information item were received.

ADJOURNMENT:

The meeting adjourned at approximately 9:33 A.M. with a motion by Director Sholas; seconded by Director Psychaud.