



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

LATOYA CANTRELL, PRESIDENT

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November 11, 2021

The Finance and Administration Committee met on Thursday, November 11, 2021, via Microsoft Teams. The meeting convened at approximately 9:00 A.M.

1. ROLL CALL

Present:

Director Lynes Sloss
Director Joseph Peychaud
Director Janet Howard
Director Alejandra Guzman

Absent:

Director Ralph Johnson

Director Lynes Sloss presented a motion to enter in Executive Session. Director Janet Howard moved. Director Alejandra Guzman seconded. The motion carried.

Director Lynes Sloss presented a motion to exit Executive Session. Director Alejandra Guzman moved. Director Joseph Peychaud seconded. The motion carried.

2. CASH FLOW OVERVIEW

Mr. Grey Lewis, Chief Financial Officer, presented an update on the cash flow situation at the SWB, as it is critical that the SWB maintain sufficient cash flow levels to continue operations, and meet our bond covenant requirements. Our 2021 water and sewer cash levels are up relative to our 2020 levels at the end of September, however there are additional expected expenses related to the recent hurricane, no rate increases in 2021 in both Water and Sewer, and there continues to be an increase in delinquent accounts attributable to the COVID pandemic. The F&A committee received an update on the resumption of normal collections which began with commercial accounts and is progressing with residential after some delay caused by Hurricane IDA. Management continues to strive to reduce expenses and manage cash to meet our financial requirements as well increasing collection activities for past due customers. Currently, we are on track to meet Days Cash on Hand and the Debt Service

Coverage Requirements and management is working to normalize all transaction processing activities after the 2 week delay from the Hurricane as well as proceeding with the FEMA reimbursement process for the disaster response related expenses from Hurricane IDA. Additionally, management is continuing with the 2022 budget planning process as well as a rate study underway by Black & Veatch. Finally, it was reported to the committee the WIFIA loan officially closed on 11/10/2021 which allows critical Sewer consent decree work to be completed by the 2025 deadline.

GENERAL SUPERINTENDENT'S REPORT

CONTRACT AWARDS/RENEWALS

- Resolution (R-110-2021) Award of Contract 30238 – Restoration of Gravity Flow Sanitary Sewers by Excavation and Replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole, CIPP Lining of Service Laterals and Point Repairs at Various Sites Throughout the City of New Orleans to Wallace C. Drennan, LLC
- Resolution (R-112-2021) Award of Contract YW21-0062 – Furnishing SWB Standard 4” & 5” Fire Hydrants w/ McGard Anti-Tampering Device to Cimsco, Inc.
 - o **Director Janet Howard moved to accept Contract Awards/Renewals. Director Joseph Peychaud seconded. The motion carried.**

CONTRACT CHANGE ORDERS

- Resolution (R-108-2021) Ratification of Change Order No. 4 for Contract 1404 – Algiers Water Purification Plant Improvements Project Between the Sewerage and Water Board of New Orleans and Max Foote Construction, Inc.
- Director Joseph Peychaud moved to accept Contract Change Orders. Director Janet Howard seconded. The motion carried.**

CONTRACT ADMENDMENTS

- Resolution (R-107-2021) Authorization of Amendment No. 3 to the Agreement Between the Sewerage and Water Board of New Orleans and Volkert, Inc. for Design and Engineering Services for the Demolition of the Two Abandoned Carrollton Water Plant Clarifiers
- Resolution (R-111-2021) Authorization of Contract Amendment No. 8 to the Agreement Between the Sewerage and Water Board of New Orleans and Digital Engineering & Imaging, Inc. for Design and Engineering Services for the Waterline Replacement Program

- **Director Joseph Peychaud moved to accept Contract Amendments. Director Alejandra Guzman seconded. The motion carried.**

FINAL ACCEPTANCE

- Resolution (R-109-2021) Final Acceptance of Contract 6267 with M.R. Pittman Group, LLC Turbine 5 Exhaust System Fabrication and Installation

- **Director Janet Howard moved to accept Final Acceptance. Director Joseph Peychaud seconded. The motion carried.**

3. **INFORMATION ITEMS** –

The information items were received.

4. **PUBLIC COMMENT** –

None.

5. **ADJOURNMENT**

There being no further business to come before the Finance and Administration Committee Meeting. The meeting adjourned at approximately 10:46 AM.

Respectfully submitted,

Lynes Sloss, Chair