



**“RE-BUILDING THE CITY’S WATER SYSTEMS FOR THE 21<sup>ST</sup> CENTURY”**

## **EMPLOYEES’ RETIREMENT SYSTEM OF THE Sewerage & Water Board OF NEW ORLEANS**

*LaToya Cantrell, President*

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[www.swbno.org](http://www.swbno.org)

November 17, 2021

The Board of Trustees met on Wednesday, November 17, 2021 via Microsoft Teams. The meeting convened at approximately 10:40 A.M.

**Present:**

Trustee Robin Barnes  
Trustee Lynes Sloss  
Trustee Alejandra Guzman  
Trustee Janet Howard  
Trustee Ralph Johnson  
Trustee Maurice Sholas  
Trustee Latressia Matthews  
Trustee Kenneth Davis  
Trustee Harold Heller

**Absent:**

Mayor Latoya Cantrell  
Dr. Tamika Duplessis, President Pro Tempore  
Mr. Ramsey Green  
Councilmember Jay Banks  
Trustee Joseph Peychaud  
Trustee Mubashir Maqbool

Also, in attendance: Mr. Ghassan Korban, Executive Director; Ms. Yolanda Grinstead, Special Counsel; Mr. Ed Morris, Deputy Special Counsel; Mr. E. Grey Lewis, Chief Financial Officer.

Trustee Ralph Johnson serving as chair asked for a motion to approve the minutes dated May 19, 2021. Trustee Sloss made a motion. Trustee Matthews seconded. The motion carried.

CFO E. Grey Lewis gave an overview of the Action Items presented to the Trustees.

*Members of the Board: • JANET HOWARD • ROBIN BARNES • LATOYA CANTRELL •  
• TAMIKA DUPLESSIS, PHD • ALEJANDRA GUZMAN • RALPH JOHNSON • JAY H. BANKS • MUBASHIR  
MAQBOOL • JOSEPH PEYCHAUD • LYNES SLOSS • MAURICE SHOLAS • LATRESSIA MATTHEWS •  
KENNETH DAVIS, SR • HAROLD HELLER, JR*

## **ACTION ITEMS**

- Resolution (R-115-2021) – Resolution for the acceptance of the 2021 Actuarial Report of Rudd & Wisdom
  - **Trustee Johnson made a motion to approve the resolution. Trustee Howard moved to approve. Trustee Guzman seconded. The motion carried.**
- Resolution (R-116-2021) – Resolution for the acceptance of January 1, 2021 Cost of Living Adjustment for Board Pensioners
  - **Trustee Johnson made a motion to approve the resolution. Trustee Barnes moved to approve. Trustee Guzman seconded. The motion carried.**
- Resolution (R-117-2021) – Resolution to authorize transfer of U.S. Large Cap Growth Investment Funds from iShares S&P 500 Growth ETF account to BlackRock Russell 1000 Index Fund, resulting in approximately \$50,000 worth of annual fee savings
  - **Trustee Johnson made a motion to approve the resolution. Trustee Howard moved to approve. Trustee Sholas seconded. The motion carried.**
- Resolution (R-134-2021) – Resolution to accept recommended rebalancing of the current Asset Allocation to “Asset Allocation: Portfolio E”
  - **Trustee Johnson made a motion to approve the resolution. Trustee Howard moved to approve. Trustee Heller seconded. The motion carried.**

## **PUBLIC COMMENT:**

None

## **INFORMATION ITEMS:**

None

## **ADJOURNMENT:**

There being no further business to come before the Board of Trustees, Trustee Johnson made a motion to adjourn. Trustee Sloss moved. Trustee Sholas seconded. The motion carried. The meeting adjourned at approximately 10:54 A.M.

Respectfully submitted,

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Mayor Latoya Cantrell - President

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