

# **SEWERAGE & WATER BOARD OF NEW ORLEANS**

**BOARD OF TRUSTEE MEETING  
WEDNESDAY, NOVEMBER 20, 2019  
10:30 AM**

**6 2 5 S T . J O S E P H S T R E E T  
2 <sup>N</sup> <sup>D</sup> F L O O R B O A R D R O O M**

LaToya Cantrell, President • Tamika Duplessis, President Pro Tem • Jay H. Banks, Councilmember  
Joseph Peychaud • Robin Barnes • Ralph Johnson • Alejandra Guzman • Maurice Sholas  
• Janet Howard • Lynes Sloss • Chante' Powell  
Latrechia Matthews • Christopher Bergeron • Harold Heller

---

---

## **FINAL AGENDA**

---

---

### **ROLL CALL**

### **APPROVAL OF MINUTES dated August 21, 2019**

### **PRESENTATION ITEMS**

- Rudd & Wisdom Inc: 2019 Actuarial Report

### **EXECUTIVE SESSION**

### **PUBLIC COMMENT**

### **ADJOURNMENT**



**“RE-BUILDING THE CITY’S WATER SYSTEMS FOR THE 21<sup>ST</sup> CENTURY”**

# **EMPLOYEES’ RETIREMENT SYSTEM OF THE Sewerage & Water Board OF NEW ORLEANS**

*LaToya Cantrell, President*

625 ST. JOSEPH STREET  
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER  
[www.swbno.org](http://www.swbno.org)

August 21, 2019

The Board of Trustees met on Wednesday, August 21, 2019 in the Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at about 10:30 A.M.

## **Present:**

Dr. Tamika Duplessis, President Pro Tempore  
Director Robin Barnes  
Director Ralph Johnson  
Director Alejandra Guzman  
Director Joseph Peychaud  
Director Janet Howard  
Director Maurice Sholas  
Mr. Marvin Russell  
Ms. Latressia Matthews  
Ms. Chante’ Powell

## **Absent:**

Mayor Latoya Cantrell  
Mr. Christopher Bergeron  
Councilmember Jay Banks  
Director Lynes Sloss

Also, in attendance: Mr. Ghassan Korban, Executive Director; Ms. Yvette Downs, Chief Financial Officer; Ms. Yolanda Grinstead, Special Counsel; Ramsey Green; Christy Harowsk:, Chief of Staff

Dr. Tamika Duplessis presented a motion to adopt the Board of Trustee Minutes of March 20, 2019. Director Joseph Peychaud moved. Director Maurice Sholas seconded. The motion carried.

- **Resolution (R-126-2019) Authorization for Extension of Contract for Pension Investment Consulting Services with Raymond James and Associates, Inc.**
  - Director Joseph Peychaud moved to accept R-126-2019. Trustee Marvin Russell seconded. The motion carried.
  
- **Resolution (R-127-2019) Amendment Regarding ARTICLE II, to the Rules and Regulations of the Employees’ Retirement System of the Sewerage and Water Board**
  - Director Maurice Sholas moved to accept R-127-2019. Trustee Latressia Matthews seconded. The motion carried.

- **Resolution (R-128-2019) Amendment to ARTICLE VII, Section 7.10 to the Rules and Regulations of the Employees' Retirement System of the Sewerage and Water Board**
  - Director Ralph Johnson moved to accept R-128-2019. Director Trustee Chante Powell seconded. The motion carried.
  
- **Resolution (R-129-2019) Trustee Education Requirements**
  - Director Joseph Peychaud moved to accept R-129-2019. Trustee Chante Powell seconded. The motion carried.

Special Counsel Yolanda Grinstead thanked and express her gratitude to Trustee Marvin Russell for his service on the Board, for this will be his last Board of Trustee meeting.

**EXECUTIVE SESSION:**

None

**PUBLIC COMMENT:**

None

**INFORMATION ITEMS:**

None

**ADJOURNMENT:**

There being no further business to come before the Board of Trustees, Trustee Marvin Russell made a motion to adjourn. Trustee Latressia Matthews seconded. The motion carried. The meeting adjourned at approximately 10:57 A.M.

Respectfully submitted,

---

Tamika Duplessis, PhD – President Pro Tempore